



SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Regd. Office : F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden,
Opp. TDI Paragon Mall, New Delhi-110027 Phone : 91-11-25167071, 45004425
E-mail : smartfinsec@gmail.com Website : www.smartfinsec.com
CIN : L74899DL1995PLC063562

To,

January 13, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 539494

Subject: Certificate for Non-Applicability of Corporate Governance Report for the quarter ended December 31, 2025.

Dear Sir / Madam,

This is to inform you that provisions of Corporate Governance as specified under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, is not applicable, as the company falls under the ambit of Regulation 15 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 given that the Paid Up Share Capital does not exceed Rs. 10 crore and Net worth does not exceed Rs. 25 crore as on the last day of the previous financial year. Therefore, the company is not required to submit report on corporate governance for the quarter ended 31.12.2025.

Certificate issued by practicing professional in respect of non-applicability of Corporate Governance Report pursuant to Regulation 15(2) of Listing Regulations is enclosed herewith.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,

For, Smart Finsec Limited

RAJVINDE
R KAUR

Digitally signed by
RAJVINDER KAUR
Date: 2026.01.13
15:08:06 +05'30'

Rajvinder Kaur
Company Secretary and Compliance Officer

To

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort
Mumbai 400001

Date: 12.01.2026

Subject: Certificate for non-applicability of Corporate Governance Report for the quarter ended on 31st December 2025, in the case of Smart Finsec Limited.

Dear Sir /Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V, shall not apply to the following class of Companies:

- Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year;
- Listed entity which has listed its specified securities on the SME Exchange.

We hereby certify that Corporate Governance provisions specified in the aforementioned Regulations are not applicable to Smart Finsec Limited for the quarter ended Dec. 31, 2025, as the company falls within the ambit of the above exemption (a).

Details of the Paid up Equity Share capital and Net Worth of 'Smart Finsec Limited' for the preceding three Financial Year are as follows:

FY	Paid up Capital (Rs.)	Net Worth (Rs.)
2022-23	300,00,000	13,51,40,441
2023-24	300,00,000	14,46,56,921
2024-25	300,00,000	15,63,26,580

For A. Mohan & Company

Chartered Accountants

FRN: 017403N

Ashwani Mohan

Mem. No. 082632

UDIN: 26082632ACBGNN8000

